



# Electricity Oversight Board

*Daily Report for Monday, February 2, 2004*

The average zonal price increased by 28 percent for SP15 to \$49.52/MWh and increased by 21 percent for NP15 to \$46.98/MWh. The average natural gas price decreased by 4 percent to \$5.22/MMBtu. Transmission constraints on Path 26 between noon and 4 p.m. resulted in the split zonal prices. Prices for the day were higher and could have resulted from:

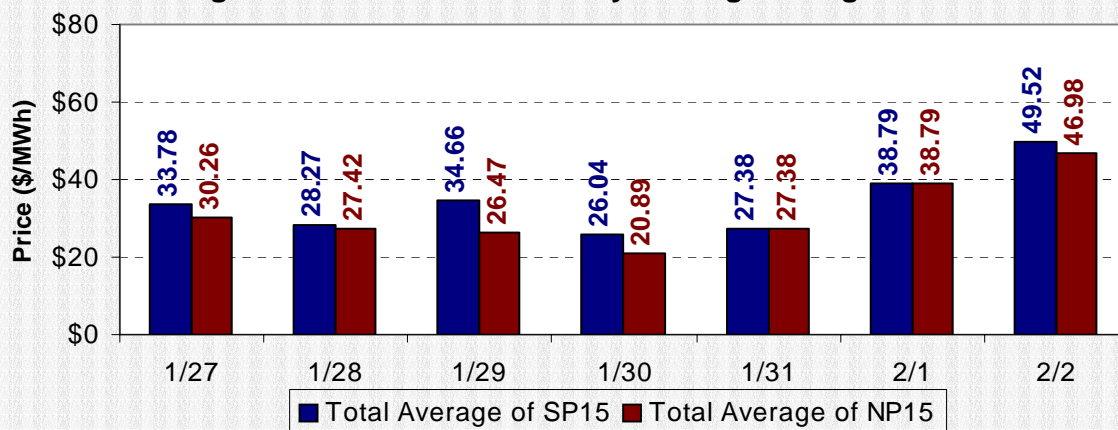
- High generation outages that ranged between 9,000 MW and 9,500 MW.
- Return to weekday demand loads. The average actual demand increased by 2,948 MW.
- Cooler temperatures. Temperatures in the south decreased by 5 degrees and ranged from the upper-50s to the low-60s, while temperatures in the north decreased by 1 degree and were in the mid-50s.
- Increased transmission constraints throughout the day.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

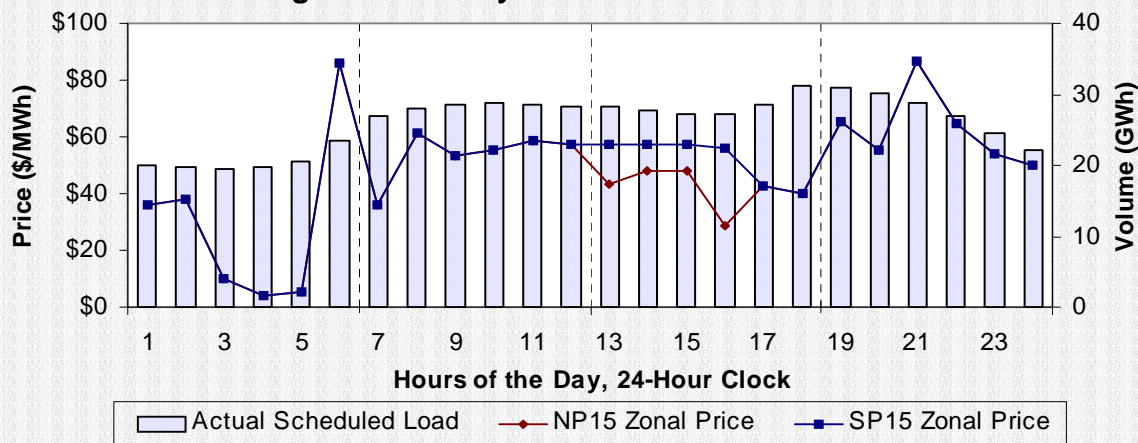
- Miguel Banks including both the Palo Verde and CFE Branch Groups between 7 a.m. and midnight.
- Southern California Import Transmission Nomogram (SCIT) between 10 a.m. and 4 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

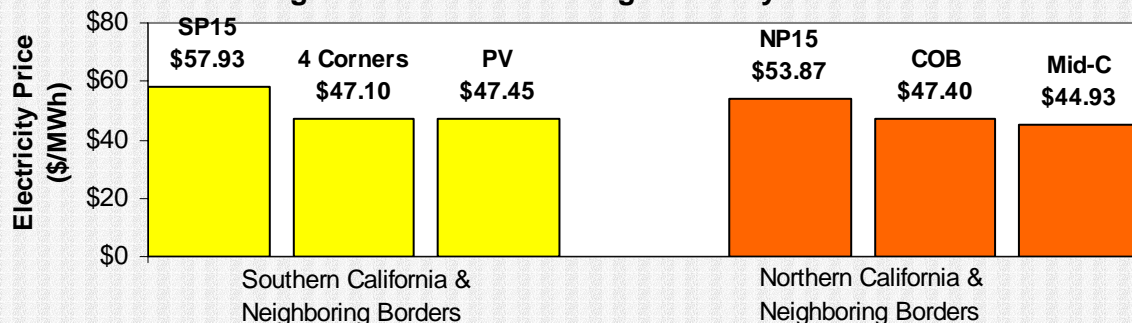


Figure 4a - Seven Day Snapshot of NP15

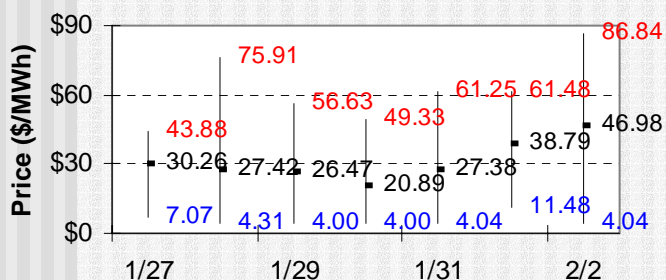


Figure 4b - Seven Day Snapshot of SP15

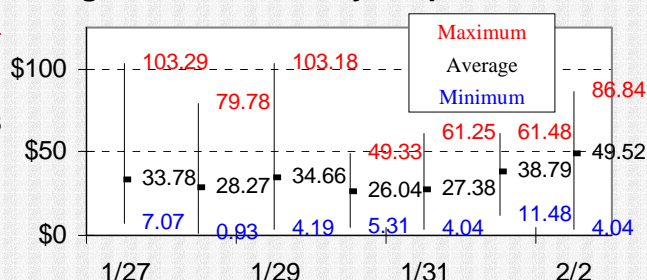
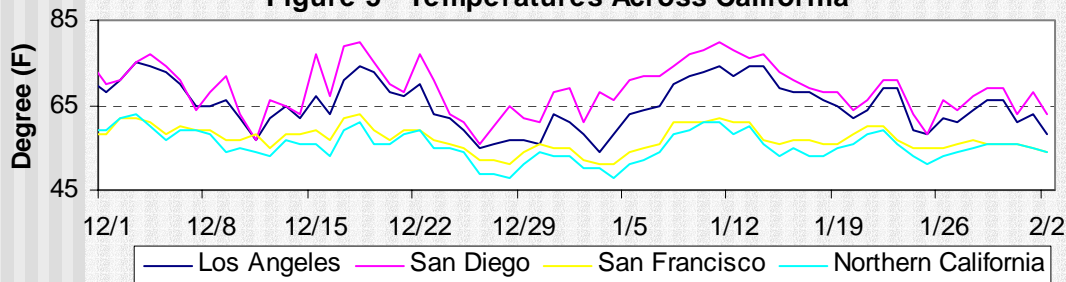


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	58	-5
San Diego	63	-5
San Francisco	54	-1
Northern CA	54	-1

Figure 6 - Average Natural Gas Price

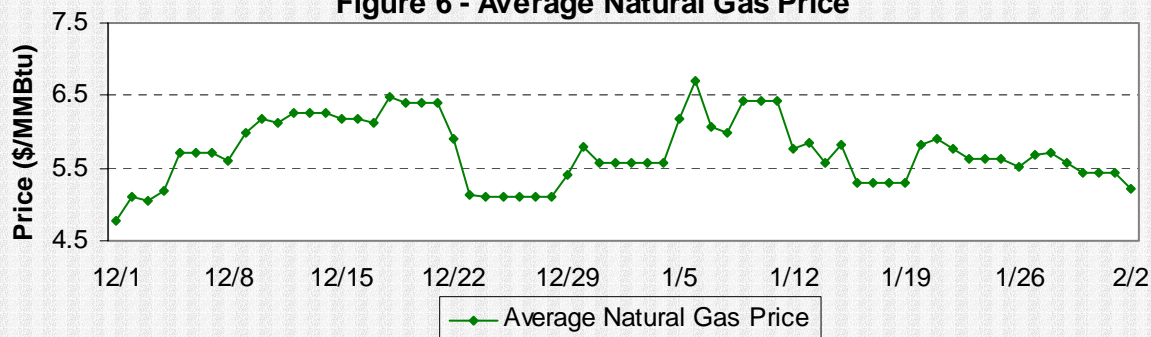


Figure 7 - Average Daily Zonal Price & Total Actual Load

